

Suprema Inc.

# INVESTOR RELATIONS

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First Mover in Security and Biometrics

**2024 Edition**

## Disclaimer

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Suprema's business results are subject to the K-IFRS (Korea International Financial Reporting Standards) and are reported on a consolidated basis.

The forecasts contained herein are based on the Company's current business environment and strategy. Actual results may differ as a result of various uncertainties, such as future changes of the Company's business environment and strategy.

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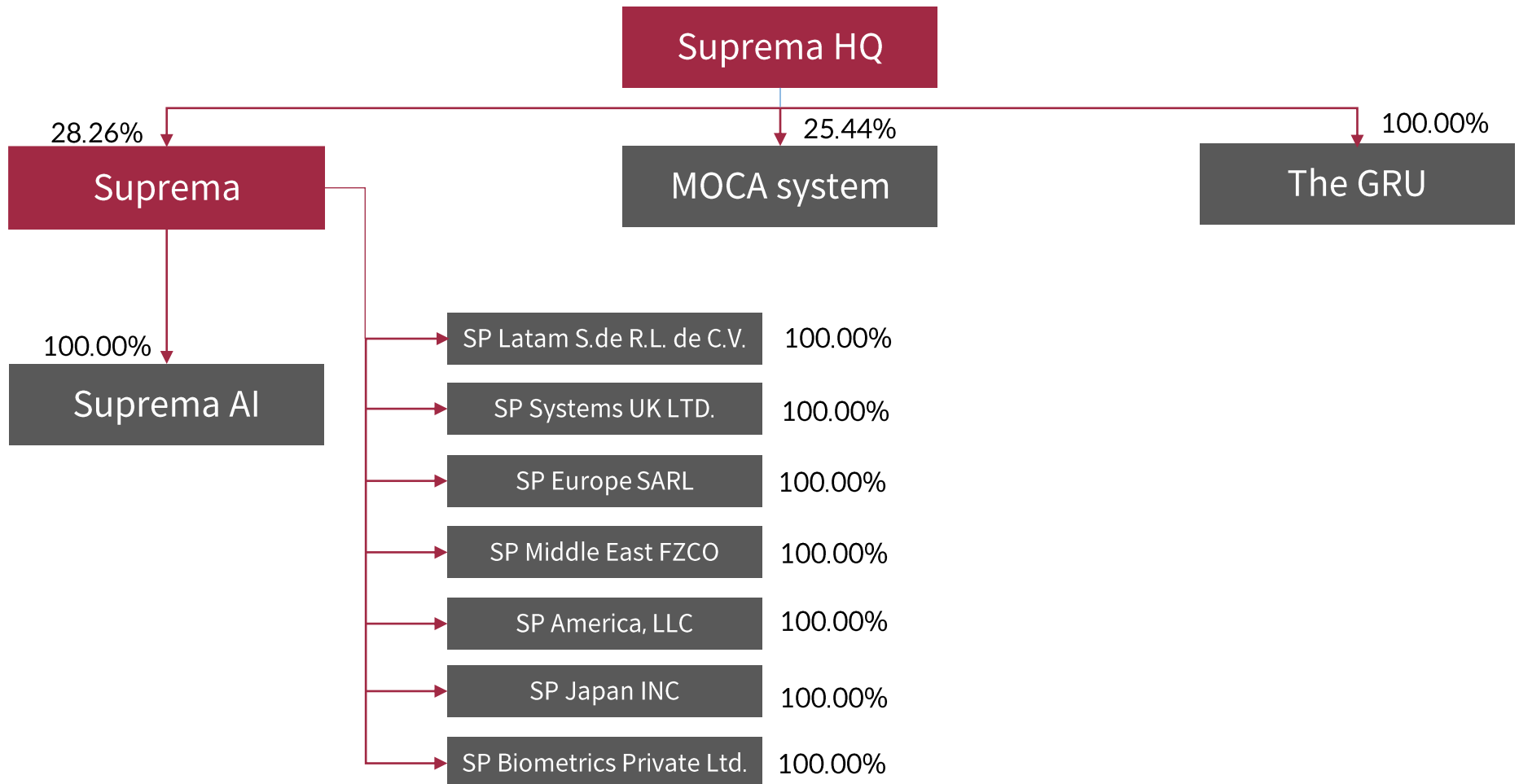
# 2024 INVESTOR RELATIONS

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## Company Overview

# Corporate Governance

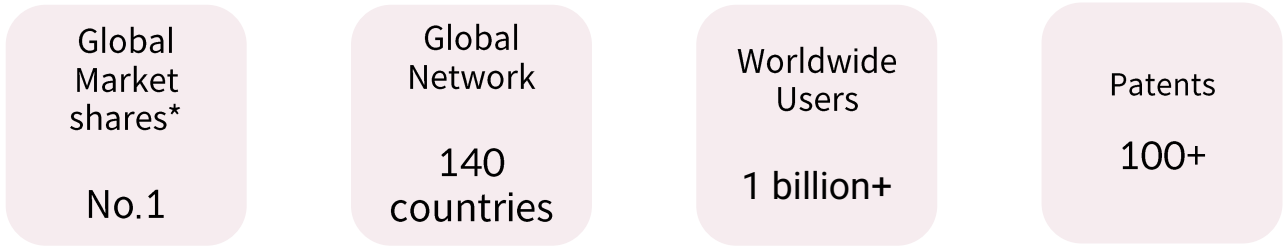
Suprema Group holds two listed companies, Suprema HQ and Suprema, and ten unlisted companies.



# Global No.1 in AI-Integrated Security

Suprema is the global leader in AI-integrated security solutions with top-notch face and fingerprint recognition technology in physical security markets.

Company Name	Suprema Inc. (236200:KOSDAQ)	Capital	3.6 billion KRW
Incorporated	12/2015 (Before Spin-off, 5/2000)	Outstanding Shares	7,193,273
Executives	Jae Won Lee, Hanchul Kim	R&D Investment	13.07% of sales revenue(2023)
Employees	210 (2023)	Address	www.supremainc.com



\* #1 in global market shares for biometric access control readers (except the Chinese market) – 2021 OMDIA

# Business Segments

Suprema's business is divided into Integrated Security Systems and Biometric Solutions, with the Integrated Security Systems segment accounting for approximately 77% of total revenue.

## Integrated Security Systems

- BioStar system

Access control and time & attendance

- Various Credentials

Fingerprints, face, card, PIN, mobile cards, etc.



## Biometric Solutions

- BioSign Solution

Fingerprint algorithm for smartphones

- Biometric Module

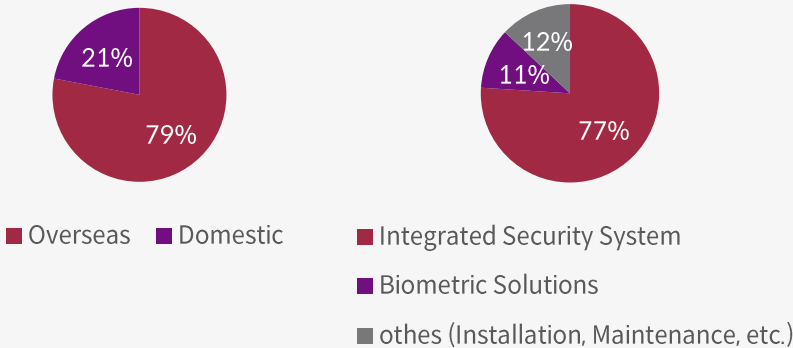
Fingerprint modules, face modules



# Revenue Breakdown

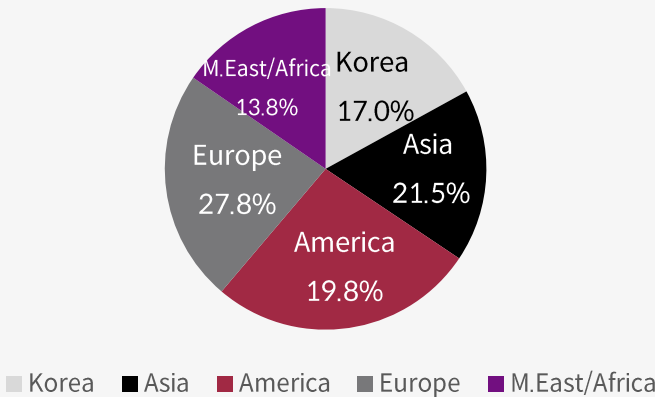
Suprema's exports account for 79% of total revenue, with a well-diversified presence across various regions.

Revenue Breakdown



(Unit: Billions of KRW, consolidated)	2024. 2Q	2023	2022	2021
Sales	48.6	94.6	89.4	72.6
Integrated Security System	38.9	72.9	67.5	55.7
Biometric Solutions	5.7	10.9	9.9	8.2
Others(Installation, Maintenance etc.)	4.0	10.9	11.9	8.7
Gross Margin	31.5	58.1	54.6	43.1
Operating Profits	8.9	16.7	17.9	16.2
Earnings before tax	17.4	24.6	19.5	23.5
Net Profit	15.3	23.0	17.9	22.7

Regional Breakdown



	2024.2Q	2023	2022	2021	2020
Korea	17.0%	20.6%	21.8%	24.4%	23.5%
Asia	17.4%	18.3%	16.5%	17.8%	18.3%
America	26.8%	23.8%	26.2%	23.1%	24.8%
Europe	23.4%	22.9%	23.7%	24.4%	22.2%
M.East/Africa	15.4%	14.4%	11.9%	10.4%	11.3%

연결기준	Korea	Asia	America	Europe	M.East/Africa	합계
2024.2Q	8,258,381	8,439,053	13,029,074	11,369,537	7,507,103	48,603,148
	17.0%	17.4%	26.8%	23.4%	15.4%	100.0%
2023.2Q	9,152,903	7,166,774	9,861,380	9,897,492	7,298,283	43,376,832
	21.1%	16.5%	22.7%	22.8%	16.8%	100.0%

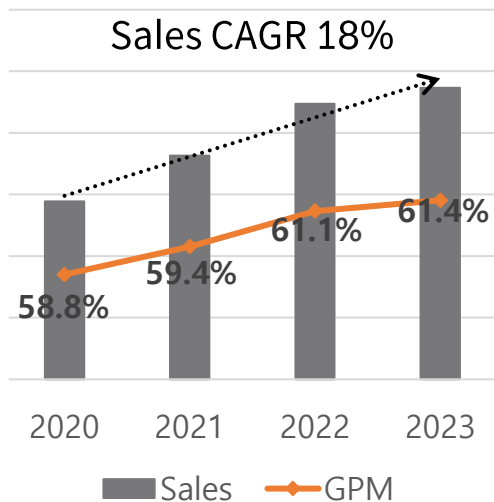


# Core Competitiveness

Suprema boasts 60% GPM and 18% OPM based on brand and technology leadership. Stable balance sheet with 7.0% debt ratio and 889% current ratio.

## 01. Financial Strength

We have high profitability and financial satability with 60% GPM, 18% OPM and 7.0% debt ratio.



## 02. Brand Power

Suprema is a reputable brand with a 20 year history, known for high-quality products in the security industry.



## 03. Technical Leadership

We lead the security market with advanced technology. Face Template on Mobile, Fusion matching skill, NPU application, ISO 27001\*, etc.



\*ISO27001 (an international standard information protection certification)

As personal information protection laws such as the GDPR in Europe and CCPA in the US are strengthened, information protection regulations are also being strengthened for security products. Suprema is expanding its market share in advanced countries by attaining the most authoritative certifications in the field of information security, such as ISO 27001.

# 2024 INVESTOR RELATIONS

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## Business Status

# Integrated Security System

We provide complete hardware and software solutions for access control and workforce management, Offering a full suite of credentials, ranging from biometrics to mobile cards.

## Hardware



Face



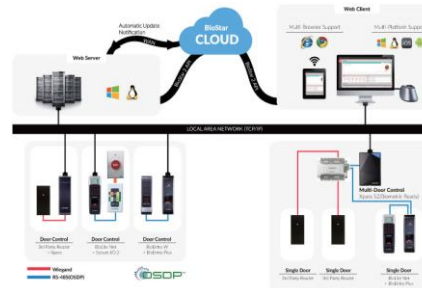
Fingerprint  
<Readers>



RFID



Access  
Controller  
<Panel>



## Software Platform



Access Control S/W  
Time & Attendance S/W



Mobile App  
Mobile Access Card

## Credentials



Fingerprint



Face



Card



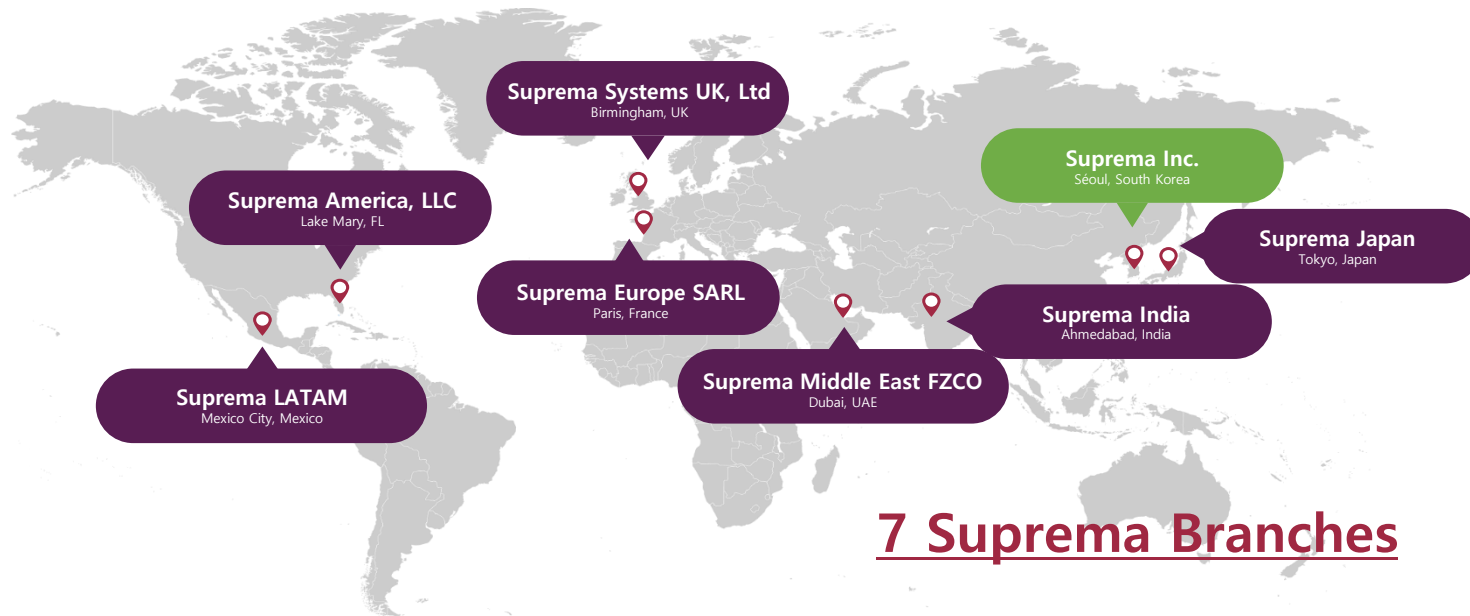
PIN



Mobile Access Card

# Global Business

Suprema's global business is expanding through 217 partners and 7 branches worldwide, especially in Europe and America.



# Key References : Data Centers

Suprema holds the largest share of a rapidly growing global data center security market. The World's No.1 and No.2 data center companies have chosen Suprema's technology.



# Growing Demand for Data Center Security Systems

Data center revenue in Integrated Security Systems is increasing. AI-driven expansion of data centers is expected to boost demand for our products.

## Data Center Expansion Driven by Increased AI Adoption



### AI and Cloud Workloads Drive Data Center Demand

A new report by JLL predicts data center supply imbalance will last at least through 2024 as AI and edge computing adoption increase.

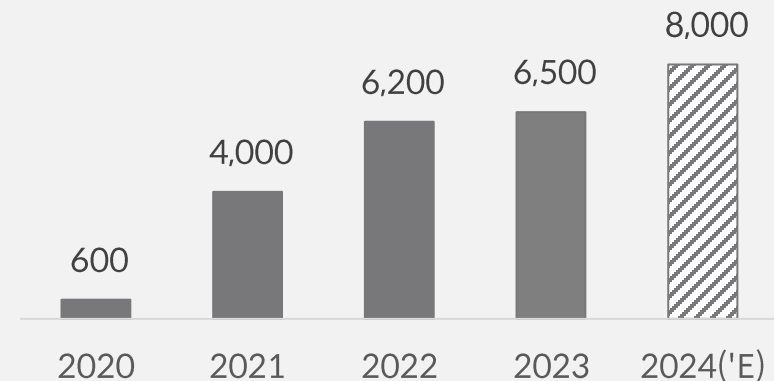
Artificial intelligence workloads and continued cloud adoption are fueling explosive demand for data centers, leading to a shortage of colocation space and rising prices, a new report by JLL shows.



- AI-driven data center expansion to boost product demand.
- AI infrastructure spending, including data centers and networks, is projected to reach \$422.55 billion by 2029, with 44% growth expected. (Source: Data Bridge Market Research)

## Growing data center-focused revenue.

### Data center revenue



- fingerprint recognition products in the security sector(2021)  
RF card products for general management areas.(2022)  
AI facial recognition products(2023)
- Completed FSF2 supply to Z Holdings data center in Japan in 2023.



# Key Global References

Suprema's products are being used in both public and private verticals where security is a top priority, including global SNS companies and state-owned oil corporations.

GLOBAL SNS ENTERPRISE



ADNOC (UAE Petrol Co.)



KNPC (Kuwait Petrol Co.)



PIF(Public Investment Fund)



HSBC



BOSCH(Turkey)

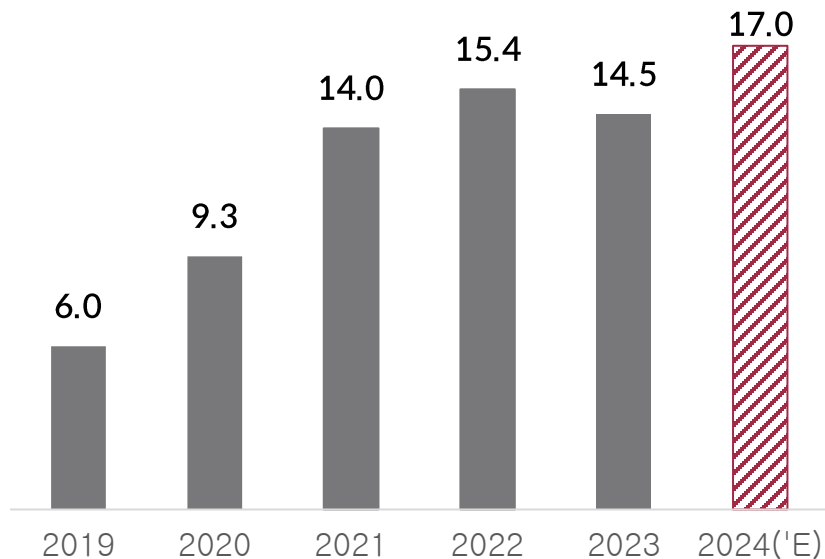


# Domestic Business

The domestic Integrated Security Systems business has seen 25% CAGR in revenue since 2019, driven by public procurement and SI projects.

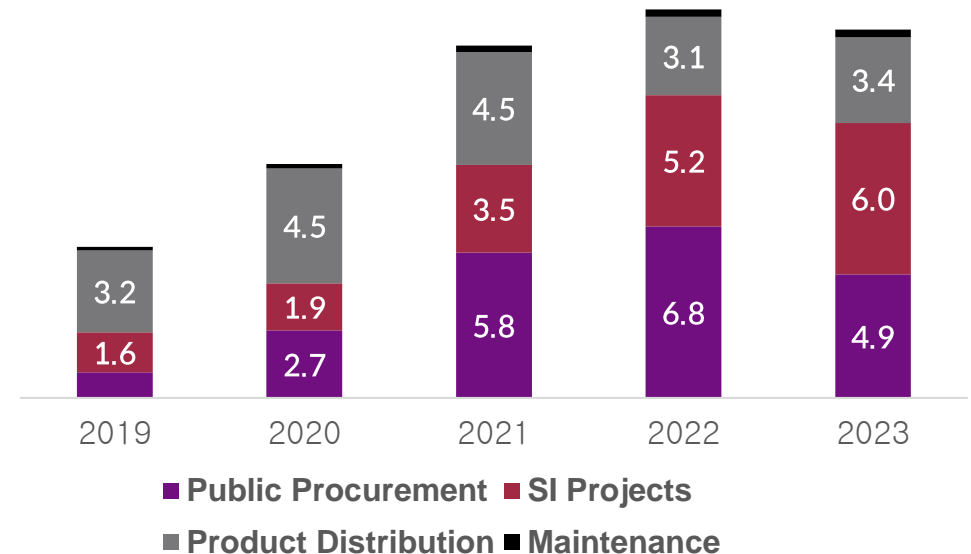
## Domestic Sales of Integrated Security Systems

(Units: Billions of KRW)



## Sales Breakdown

(Units: Billions of KRW)





# Public Procurement Business

In just three years since entering the domestic public procurement market for access control, we have risen to the No.1 position with a 30% market share.

Korea South East Power Co., Ltd.



Osong BioHealth Science Technopolis



Sejong Government Complex



Korea Western Power Co., Ltd.



Korea Land and Housing Corporation



Gyeonggi Credit Guarantee Foundation





# System Integration Projects

Our domestic business is evolving from simple product distribution to securing large-scale system integration projects for major clients..

Hyundai Motor Namyang R&D Center



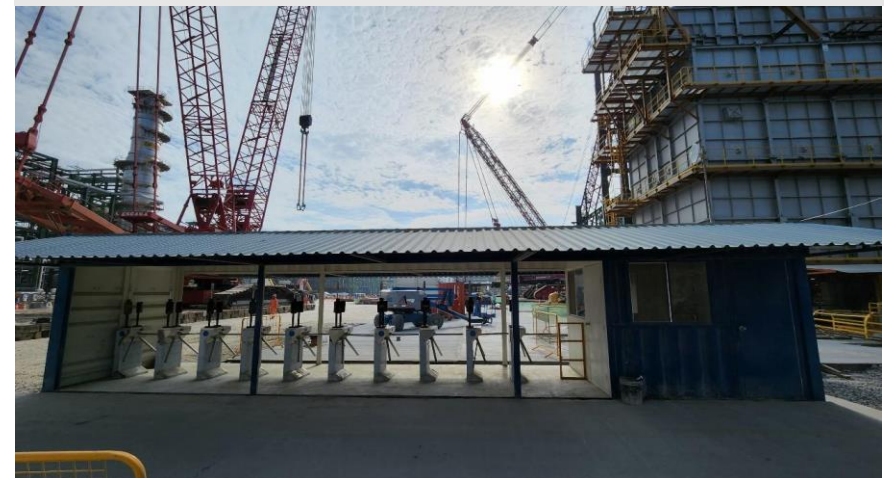
Kakao Pangyo Alpha Dome



Kumho Petrochemical



Samsung Engineering Plant



# Expansion of SI projects(AC+Video integration)

The relocation of factories by major Korean conglomerates in automotive, batteries, and semiconductors to North America under the USMCA agreement has increased demand for SI projects.

## The offshoring of major Korean conglomerates

"New North American Free Trade Agreement (USMCA)" effective from July 2025, automotive companies must increase the proportion of regionally produced parts to 75% to receive "duty-free benefits"



## ❖ Increased SI project revenue in North America

- H社(H1.2024)
- H社 'M', H社 'S', H社 'G'(H2.2024)
- L社(H2.2024 or H1.2025)
- S社(H1.2024)

## No. 1 in SI project contracts in Korea

Rapid tech support and management by the North American subsidiary

Providing access and video integration solutions

BioStar software

UL-certified products specialized for North America



\* UL : The leading certification body in the U.S. that develops standards and awards certifications for product performance and safety.

## 조지아주 한국 EV 생태계 지도



## 2020년 이후 미국내 한국 EV 프로젝트

회사명	생산시설	소재지(주요도시)
현대	전통적 생산 연간 20만 대, 2024년 14만 대 규모로 확대 목표	앨라배마주
SK하이닉스(미국) (SKBA, SK온 미국법인)	메모리 생산 2공장 가동시 21.5GWh 규모, 36만 대 생산 SKBA IT센터는 메모리 생산관리 및 데이터 분석	텍사스주
에코프로	화인(정) 알카이드-1000 배율 80% 이상 생산, 조지아주에 부지 선정 논의 중	조지아주
기아차	2025년 가동 현대일렉트릭, 소렌토, 스포티지, K5 생산, 2024년 EV9 생산 예정	조지아주
현대트랜시스	반송기, 시트 등 자동차 부품 생산	조지아주
동성제철	HVAC(LPG, 환기 및 공기) 제품 생산	조지아주
한진중공업	산업용 용인용, 드라이브 생산	조지아주
현대차 LG에너지솔루션	현대차에 생산, 2025년 가동시 30GWh 규모	조지아주
삼성하이닉스	메모리 생산, 2024년 가동 목표	조지아주
현대차 LG에너지솔루션	도어 프레임, 배터리 프레임 등 자동차 부품 생산	조지아주
현대차	'현대차 메모리얼 센터' (MEMORIAL) 2024년 하반기 가동 목표, EV 30만 대 생산	조지아주
현대차 LG에너지솔루션	자동차 부품 생산, 2024년 가동 목표, 현대차 메모리얼 센터, 남동, 현대차	조지아주
현대차 SK온	전기자용 배터리 생산, 2025년 하반기 가동시 30GWh 규모	조지아주
현대차 LG에너지솔루션	전기자용 배터리, 내외장재 생산, 2024년 하반기 가동 목표	조지아주
세한이앤	도어 프레임, 헤드라이트 등 전기차 부품 생산, 2024년 하반기 가동 목표	조지아주
세한이앤	전기자용 부품 생산, 2025년 가동 목표	조지아주
PHIA	도어 모듈 등 자동차 부품 생산, 2024년 가동 목표	조지아주
세한이앤	반송기, 차축, 브레이크 시스템 생산, 2024년 하반기 가동 목표	조지아주
한온시스템	자동차 공조 시스템 생산, 2024년 5월 가동 목표	조지아주
우리산	전기자용 전기차 배터리, 열관리 제어 장치 등 생산, 2025년 하반기 가동 목표	조지아주
NH에코리	전기자용 배터리 생산, 제어 부품 생산, 2024년 2분기 가동 목표	조지아주

자료: 조지아주 경제개발부(GDCED), 통계청, 한국 EV 산업 동향

Increased SI project revenue in North America through leading Korean corporations

# BioSign

Suprema's fingerprint algorithm has been applied to over 300 million Samsung smartphones, including the Galaxy S series and selected models of the A series.



Algorithm is also supplied to Samsung's latest phone series, the Galaxy S24

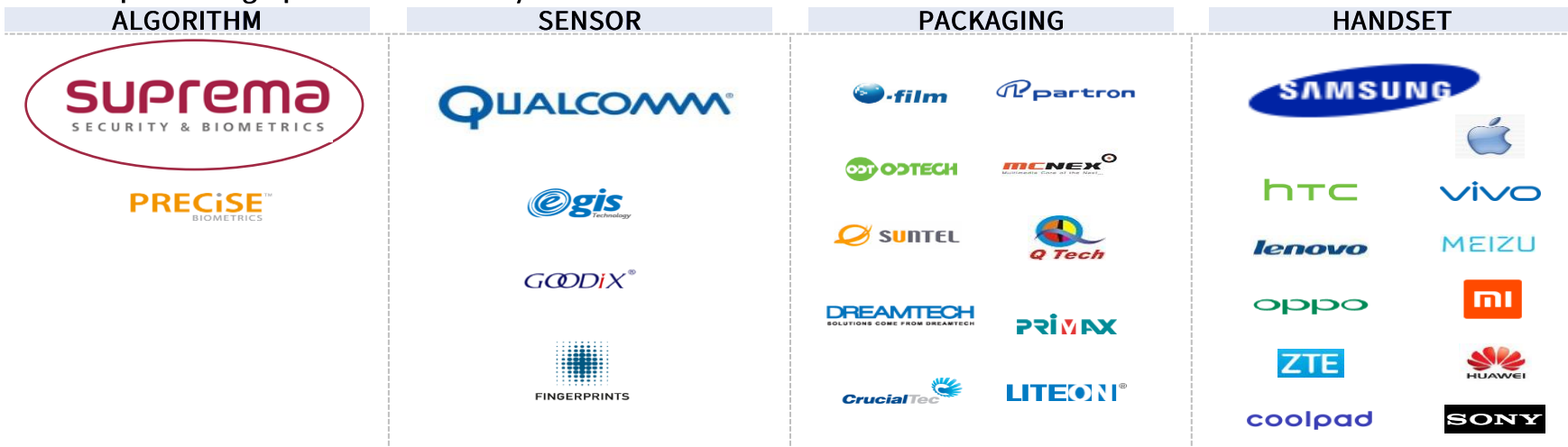
Galaxy AI is here



## Market Conditions

- Potential for Application in Foldable Phones
- Contract Renewal with Qualcomm Completed
- Rising Security Demand with Payment Market Growth
- featured in Galaxy 24.

## Smartphone Fingerprint Sensor Eco-System



# 2024 INVESTOR RELATIONS

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## Highlights



# CLUe(korea's first cloud-based access authentication service)

CLUe, independently developed by Suprema, is Korea's first cloud-based access authentication service. It enables easy door access and video surveillance without local servers.

## 3 Key Features



### Easy integration & Cost efficiency

With cloud infrastructure, management and maintenance are simplified without complex device setup.



### Multi-Credential Support

Supports QR, fingerprint, facial recognition, and RFID for enhanced security and convenience.



### Remote Access Management

Manage the system anytime, anywhere via a web portal or mobile app.

## Key Customers

- Fitness Centers •
- Smart Buildings •



- Screen Golf Venues •
- Study Cafés •



- Co-working Spaces •
- Recruitment firms •

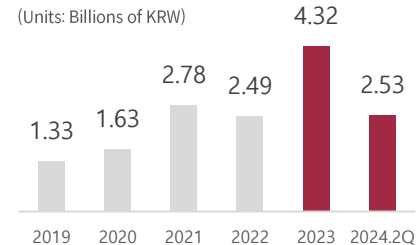


## Business overview

2023 Launch in Korea and Japan

### Driving Japan Sales in 2023

(Units: Billions of KRW)



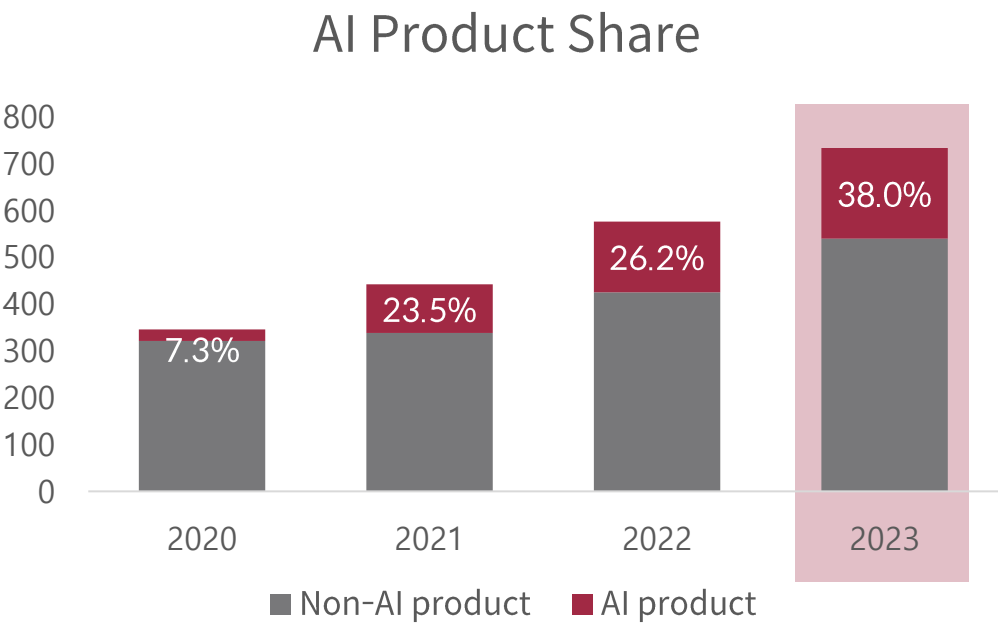
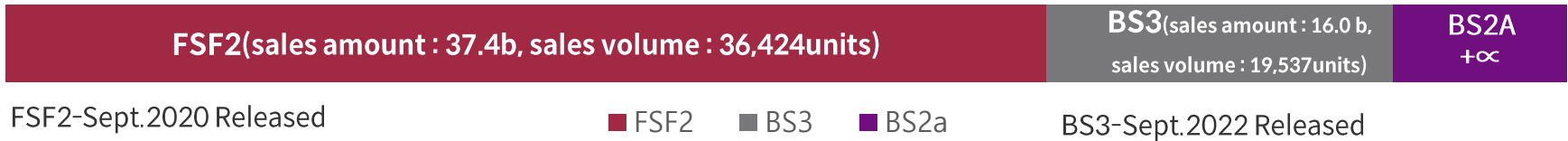
Currently Conducting PoC with Verkada, Brivo, and Acre, with Plans for Global Expansion

Enhancing Services with Video Surveillance and AI Video Analytics Integration

# Leading in AI Integration for Access Control

Suprema has been selling AI-powered products since September 2020, with cumulative sales reaching 50 billion KRW, positioning itself as a leader in the latest access control market trends.

AI-powered products(50 billion won)



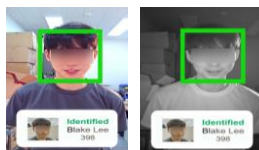
# Key Advantages of AI in Access Control Devices

AI enhances facial and fingerprint recognition in challenging environments and for difficult fingerprints. Our proprietary NPU optimization enables ultra-high performance and speed in on-device computing.

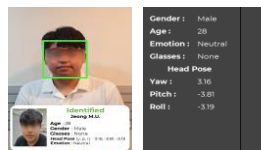
## Deep learning-based facial recognition(FSF2,BS3)

- Excels in low light, with accessories, and masks.

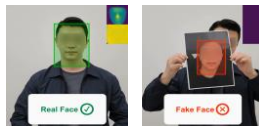
Cross-authentication



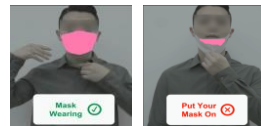
Face Attribute



Forgery detection



Mask detection



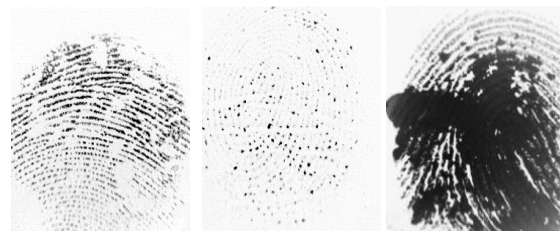
	General (FRR)	Low light (FRR)	Accessories (FRR)	Mask (FRR)
Suprema	0%	0%	0%	1.72%
U Corp.	0%	4.0%	2.8%	3.1%
H Corp.	0%	10.6%	1.0%	14.83%

\*FRR : False Rejection Rate

## Deep learning fingerprint recognition(BS2a)

- First to commercialize deep learning fingerprint recognition
- Superior authentication for unique fingerprints

[Difficult fingerprints to recognize]

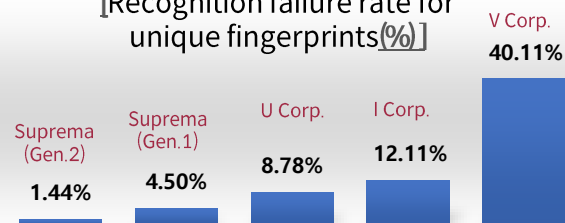


Damaged fingerprints

Dry fingerprints

Wet fingerprints

[Recognition failure rate for unique fingerprints(%)]



On Device AI Technology

ultra-high performance and speed in on-device computing environments.



# Expanding AI-integrated security solutions

AI-integrated security solutions are being expanded beyond access control devices to various areas.

High-end market



[ Q-Face Pro ]

Mid-range market



[ Q-Face Lite ]

## Reference

### U.S. Government



U.S. Government ID  
Facial Recognition

### Smart Elevator



Floor Access Control  
Facial Recognition

### Access control and attendanc



Global Industry Leader  
Facial Recognition

### Self-KIOSK



ATM (Brasil)  
Visitor Registration(Korea)  
Lottery Ticket Machine(Brasil)

### Healthcare



Health Status Monitoring  
Facial Recognition

# Suprema, No.1 in the Middle Eastern market

Suprema holds the No.1 market share in EMEA, with the Middle Eastern market expanding due to NEOM City. We are leveraging our strong presence to design multiple NEOM City projects using our AI-integrated products.

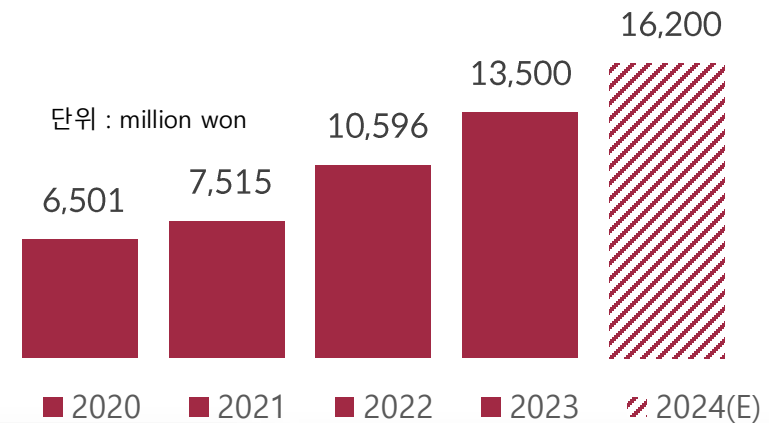
## No.1 Market Share in EMEA(2021 Omdia)

### MS2.5 Market Shares for Access Control Biometric Readers

Europe, the Middle East & Africa 2019 & 2020 - \$ Revenue

	Company name	2019 share	2020 share
1	Suprema	21.8%	21.6%
2	IDEMIA	18.0%	18.1%
3	ZKTeco	14.8%	15.7%
4	Iris ID Systems Inc.	5.3%	5.5%
=	Anviz Global	5.7%	5.5%
6	FingerTec	4.9%	4.5%
7	Hitachi	2.7%	3.0%
8	ievo Ltd	3.0%	2.7%
9	Herta Security	1.9%	2.2%
10	Allegion	2.1%	2.1%
	Others	19.8%	19.1%
2019 market size:		\$66.7 million	
2020 market size:		\$57.6 million	

## Performance & Outlook in the Middle East



Neom Hospital(large hospital for Saudi royalty and VIPs)  
CST, BioStar2, XP2 installation scheduled



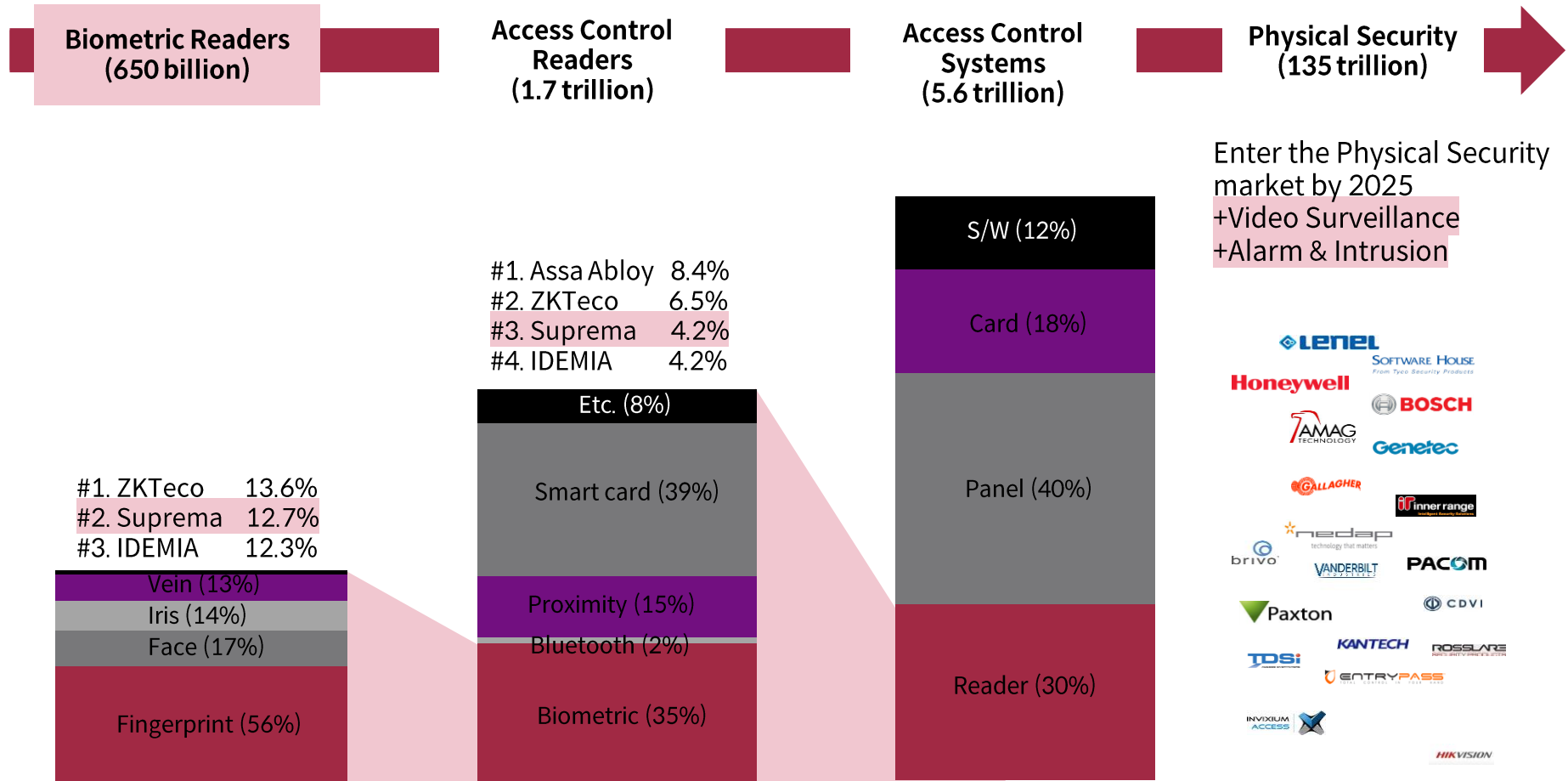
Pearl Qatar residential complex  
BioStar2, XP2 installed



Neom Villa (house for Neom city manager)  
Designing based on our AI product, 'BS2a'

# Growth Vision : Integrated Security System

Suprema has risen to world's 3rd largest access control reader company from a biometric specialist. We are now aiming to enter the physical security market.



\* Market share: 2021 Omdia

# 2024 INVESTOR RELATIONS

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## APPENDIX

# 2024.2Q Performance

## 2024.2Q Earnings(Cumulative)

(Unit: Millions of KRW)	2024.2Q	2023.2Q	YOY
<b>Sales</b>	<b>48,603</b>	<b>43,377</b>	<b>12.0%</b>
Integrated Security System	38,918	32,784	18.7%
Biometric Solutions	5,662	4,962	14.1%
Others (install, maintenance etc.)	4,023	5,628	-28.5%
<b>Gross Margin</b>	<b>31,549</b>	<b>26,192</b>	<b>20.5%</b>
<b>GPM</b>	<b>64.9%</b>	<b>60.4%</b>	<b>4.5%p</b>
SG&A	22,603	21,836	3.5%
<b>Operating Profits</b>	<b>8,946</b>	<b>4,356</b>	<b>105.4%</b>
<b>OPM</b>	<b>18.4%</b>	<b>10.0%</b>	<b>8.4%p</b>
Earnings Before Tax	17,445	10,032	73.9%
<b>Net Profit</b>	<b>15,270</b>	<b>9,267</b>	<b>64.8%</b>

### \* Reasons for Increase or Decrease

- The gross profit margin improved due to the increase in exchange rates
- The reduction in the increase of SG&A has led to an improvement in operating profit.
- The rise in exchange rates increased the gains on valuation and disposal of financial assets, boosting net income

## 2024.2Q Earnings

(Unit: Millions of KRW)	2024.2Q	2023.2Q	YOY
<b>Sales</b>	<b>28,140</b>	<b>23,319</b>	<b>20.7%</b>
Integrated Security System	22,564	17,809	26.7%
Biometric Solutions	3,879	3,123	24.2%
Others (install, maintenance etc.)	1,697	2,384	-28.8%
<b>Gross Margin</b>	<b>18,865</b>	<b>14,361</b>	<b>31.4%</b>
<b>GPM</b>	<b>67.0%</b>	<b>61.6%</b>	<b>5.4%p</b>
SG&A	12,137	11,713	3.6%
<b>Operating Profits</b>	<b>6,728</b>	<b>2,648</b>	<b>154.1%</b>
<b>OPM</b>	<b>23.9%</b>	<b>11.4%</b>	<b>12.5%p</b>
Earnings Before Tax	9,726	5,323	82.7%
<b>Net Profit</b>	<b>8,846</b>	<b>5,288</b>	<b>67.3%</b>

# 2023 Performance

## 2023 Earnings(Cumulative)

(Unit: Millions of KRW)	2023	2022	YOY
<b>Sales</b>	<b>94,630</b>	<b>89,397</b>	<b>5.9%</b>
Integrated Security System	72,851	67,537	7.9%
Biometric Solutions	10,865	9,918	9.5%
Others (install, maintenance etc.)	10,914	11,943	-8.6%
<b>Gross Margin</b>	<b>58,113</b>	<b>54,568</b>	<b>6.5%</b>
<b>GPM</b>	<b>61.4%</b>	<b>61.0%</b>	<b>0.4%p</b>
SG&A	41,452	36,709	12.9%
<b>Operating Profits</b>	<b>16,661</b>	<b>17,859</b>	<b>-6.7%</b>
<b>OPM</b>	<b>17.6%</b>	<b>20.0%</b>	<b>-2.4%p</b>
Earnings Before Tax	24,625	19,464	26.5%
<b>Net Profit</b>	<b>22,955</b>	<b>17,868</b>	<b>28.5%</b>

### \* Reasons for Increase or Decrease

- Decrease in OP due to SG&A expenses(such as research and development costs, salaries, and fees)
- Increase in net profit due to gains from financial asset valuation

## 2023 Earnings

(Unit: Millions of KRW)	2023	2022	YOY
<b>Sales</b>	<b>30,212</b>	<b>25,521</b>	<b>18.4%</b>
Integrated Security System	23,501	18,892	24.4%
Biometric Solutions	3,369	2,913	15.7%
Others (install, maintenance etc.)	3,342	3,717	-10.1%
<b>Gross Margin</b>	<b>18,298</b>	<b>15,765</b>	<b>16.1%</b>
<b>GPM</b>	<b>60.6%</b>	<b>61.8%</b>	<b>-1.2%p</b>
SG&A	9,570	9,493	0.8%
<b>Operating Profits</b>	<b>8,728</b>	<b>6,273</b>	<b>39.1%</b>
<b>OPM</b>	<b>28.9%</b>	<b>24.6%</b>	<b>4.3%p</b>
Earnings Before Tax	8,592	-1,729	흑자전환
<b>Net Profit</b>	<b>8,133</b>	<b>-765</b>	<b>흑자전환</b>

### \* Sales

- Deferred sales from the U.S. and Europe due to the economic downturn in the first half of the year are reflected in the fourth quarter

### \* Net Profit

- Increase in gains from financial asset (USD bonds) valuation

# Thank you!

Contact : [IR@suprema.co.kr](mailto:IR@suprema.co.kr), 031-710-2411

**suprema**  
SECURITY & BIOMETRICS

# Balance Sheet

(Unit: Millions of KRW)	CONSOLIDATED				
	2019	2020	2021	2022	2023
Current assets	88,272	80,209	82,708	116,545	126,372
Cash and cash equivalents	15,603	32,284	33,513	34,291	42,020
Liquid financial assets	48,391	26,050	21,647	47,439	46,900
Trade receivables	10,099	7,339	12,402	13,796	17,875
Inventories	12,726	12,520	15,145	21,019	19,577
Non-current assets	60,282	73,625	93,034	77,243	92,059
Non-current financial assets	45,977	55,374	73,676	58,787	72,803
Fixed assets	5,401	8,827	10,063	10,598	10,386
Intangible assets	6,954	7,757	9,295	7,858	8,870
<b>Total assets</b>	<b>148,554</b>	<b>153,834</b>	<b>175,742</b>	<b>193,787</b>	<b>218,431</b>
Current liabilities	11,374	7,200	8,835	11,724	14,203
Non-current liabilities	785	773	841	264	124
<b>Total liabilities</b>	<b>12,160</b>	<b>7,973</b>	<b>9,677</b>	<b>11,987</b>	<b>14,326</b>
Registered capital	3,597	3,597	3,597	3,597	3,597
Other paid-in capital	76,262	76,262	76,262	76,262	76,263
Other components of equity	-1,018	-628	-3,075	-5,209	-5,831
Retained earnings	57,553	66,630	89,281	107,148	130,076
<b>Total equities</b>	<b>136,394</b>	<b>145,861</b>	<b>166,065</b>	<b>181,799</b>	<b>204,105</b>

SEPARATE				
2019	2020	2021	2022	2023
87,984	78,910	81,946	111,793	122,153
14,940	30,307	31,253	28,981	39,494
48,338	25,807	22,723	45,697	43,748
11,069	9,613	13,822	17,670	21,022
12,129	11,347	14,148	19,445	17,889
61,021	75,325	94,422	84,333	100,005
46,649	56,476	75,560	67,221	82,439
5,388	8,801	9,567	9,791	9,773
6,954	7,757	9,295	7,321	7,793
149,005	154,235	176,368	196,126	222,158
11,145	6,827	8,378	11,290	13,257
785	773	859	282	142
11,931	7,600	9,237	11,572	13,398
3,597	3,597	3,597	3,597	3,597
76,262	76,262	76,262	76,262	76,263
-974	-640	-3,074	-5,090	-5,851
58,189	67,415	90,346	109,784	134,752
137,074	146,634	167,131	184,554	208,760



# Income Statement

## CONSOLIDATED

(Unit: Millions of KRW)	2019		2020		2021		2022		2023	
Revenue	72,131		57,770		72,572		89,397		94,630	
COGS	25,633	35.54%	23,781	41.17%	29,430	40.6%	34,829	39.0%	36,517	38.6%
Gross profits	46,497	64.46%	33,989	58.83%	43,142	59.4%	54,568	61.0%	58,113	61.4%
SG&A	21,932	30.41%	23,353	40.42%	26,910	37.1%	36,709	41.1%	41,452	43.8%
Operating profits	24,565	34.06%	10,636	18.41%	16,232	22.4%	17,859	20.0%	16,661	17.6%
Financial income	5,111	7.09%	4,817	8.34%	7,820	10.8%	6,371	7.1%	8,860	9.4%
Financial expenses	779	1.08%	5,275	9.13%	768	1.1%	4,487	5.0%	998	1.1%
Other income	790	1.10%	805	1.39%	1,105	1.5%	3,910	4.4%	1,408	1.5%
Other expenses	763	1.06%	1,626	2.81%	862	1.2%	4,189	4.7%	1,306	1.4%
Profit before tax	28,924	40.10%	9,356	16.20%	23,527	32.4%	19,464	21.8%	24,625	26.0%
Tax	2,982	4.13%	-67	-0.12%	876	1.2%	1,596	1.8%	1,671	1.8%
Net income	25,942	35.97%	9,423	16.31%	22,651	31.2%	17,868	20.0%	22,955	24.3%
EPS (KRW)	3,650		1,317		3,172		2,563		3,316	

## SEPERATE

Revenue	71,353		55,440		67,798		85,574		88,967	
COGS	24,978	34.63%	24,168	41.83%	28,619	42.2%	35,462	41.4%	35,980	40.4%
Gross profits	46,375	64.29%	31,272	54.13%	39,179	57.8%	50,112	58.6%	52,987	59.6%
SG&A	21,223	29.42%	20,044	34.70%	22,906	33.8%	30,604	35.8%	34,068	38.3%
Operating profits	25,152	34.87%	11,228	19.44%	16,273	24.0%	19,509	22.8%	18,920	21.3%
Financial income	5,111	7.09%	4,817	8.34%	7,832	11.6%	6,402	7.5%	8,796	9.9%
Financial expenses	775	1.07%	5,249	9.09%	635	0.9%	4,487	5.2%	1,012	1.1%
Other income	785	1.09%	721	1.25%	1,067	1.6%	3,982	4.7%	1,299	1.5%
Other expenses	717	0.99%	2,141	3.71%	821	1.2%	3,729	4.4%	1,301	1.5%
Profit before tax	29,556	40.98%	9,376	16.23%	23,716	35.0%	21,587	25.2%	26,703	30.0%
Tax	2,973	4.12%	-196	-0.34%	785	1.2%	2,149	2.5%	1,709	1.9%
Net income	26,583	36.85%	9,572	16.57%	22,931	33.8%	19,438	22.7%	24,994	28.1%
EPS (KRW)	3,740		1,338		3,211		2,789		3,611	